

# TOWN OF ACTON

FY 2020

1<sup>st</sup> QUARTER FINANCIAL Report

November 19, 2019

# FY20 – 1<sup>st</sup> Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

# FY20 1<sup>st</sup> Quarter Financial Report

FY20 GENERAL FUND – REVENUES  
July 1, 2019 – September 30, 2019

	<u>ATM Budget</u>	<u>YTD</u>	<u>FY20 Actual</u>
Total Revenue	\$97.5	\$23.4	24%
Property Tax	\$89.6	\$22.2	25%
State Aid	\$1.4	\$474k	34%
MSBA	\$.9	\$0	0%
Local Receipts * #	\$5.6	\$733	13%

\* Motor Vehicle Excise Billed in 3<sup>rd</sup> Quarter

Free Cash Certification as of 6/30/2019 = \$ 3.75m

# FY20 – 1<sup>st</sup> Quarter Financial Report

## FY20 GENERAL FUND – EXPENDITURES July 1, 2019 – September 30, 2019

FY20	FY20	FY20
<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>
\$34,746,539	\$11,647,429	33%

# FY20 – 1<sup>st</sup> Quarter Financial Report

## ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
  - SEWER
  - AMBULANCE
- TRANSPORTATION

# FY20 – 1<sup>st</sup> Quarter Financial Report

## SEPTAGE FUND – 9/30/2019

	<u>ATM BUDGET</u>	<u>Less Retained Earnings</u>	<u>Fees Only</u>	<u>YTD</u>	<u>FY20 Actual</u>
REVENUES	\$157,677*	(\$20,000)	\$137,677	\$34,305	25%
EXPENSES	\$157,677*			\$40,624	26%
Profit/(Loss)				\$(6,319)	

\* Includes \$20,000 of retained earnings.

Free Cash Certification as of 6/30/2019 = \$93,007

# FY20 – 1<sup>st</sup> Quarter Financial Report

## Transfer Station & Recycling Fund – 9/30/2019

	ATM Budget	Less Retained Earnings	Fees	YTD	FY20 Actual
REVENUES	\$618,800		\$618,800	\$218,557	35%
EXPENSES	\$618,800		\$618,800	\$110,141	18%
PROFIT/(LOSS)				\$108,416	

Free Cash Certification as of 6/30/2019 = \$727,572

# FY20 – 1<sup>st</sup> Quarter Financial Report

## SEWER FUND – 9/30/2019

	ATM BUDGET	Less Retained Earnings	Betterments /Fees	YTD	FY20 Actual
REVENUES	\$2,130,170*	(\$341,840)	\$1,788,330	\$388,919	22%
EXPENSES	\$2,130,170*		\$2,130,170	\$545,504	26%
PROFIT/(LOSS)				\$(156,585)	

\*Authorized budget supported by \$341,840 from Retained Earnings.  
Free Cash Certification as of 6/30/2019 = \$1,058,390

# FY20 – 1<sup>st</sup> Quarter Financial Report

## AMBULANCE FUND – 9/30/2019

	<b>ATM BUDGET</b>	<b>Less Subsidies &amp; Retained Earnings</b>	<b>Fees</b>	<b>YTD</b>	<b>FY20 Actual</b>
REVENUES	\$1,288,591 *	(\$257,650)	\$1,030,941	\$291,726	28%
EXPENSES	\$1,288,591		\$1,030,941	\$371,284	36%
PROFIT/(LOSS)				(\$79,558)	

\* Includes \$77,650 from Retained Earnings & \$180,000 General Fund Support

Free Cash Certification as of 6/30/2019 = \$545,445

# FY20 – 1<sup>st</sup> Quarter Financial Report

## TRANSPORTATION FUND – 9/30/2019

	<b>ATM BUDGET</b>	<b>Less Subsidies &amp; Retained Earnings</b>	<b>Fees &amp; Cherry Sheet</b>	<b>YTD</b>	<b>FY20 Actual</b>
REVENUES	\$642,400*	(\$381,000)	\$261,400	\$77,131	30%
EXPENSES	\$642,400		\$642,400	\$92,851	14%
PROFIT/(LOSS)				(\$15,720)	

\* Includes \$260,000 from General Revenues, \$121,000 from Commuter Lot Revenues

Free Cash Certification as of 6/30/2019 = \$21,263

# FY20 – 1<sup>ST</sup> Quarter Financial Report

Thank you!