

TOWN OF ACTON

FY 2019

3rd QUARTER FINANCIAL Report

May 14, 2019

FY19 – 3rd Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage

FY19-3rd Quarter Financial Report

FY19 GENERAL FUND – REVENUES

July 1, 2019 – March 31, 2019

| | <u>ATM Budget</u> | <u>YTD</u> | <u>FY19 Actual</u> |
|--------------------|-------------------|------------|--------------------|
| Total Revenue | \$94.3 | \$71.0 | 75% |
| Property Tax | \$86.2 | \$63.9 | 74% |
| State Aid | \$1.6 | \$1.2 | 76% |
| MSBA | \$.9 | \$923K | 100% |
| Local Receipts * # | \$5.5 | \$4.9 | 90% |

* Motor Vehicle Excise Billed in 3rd Quarter

Up due to Insulet Corp. permit.

Free Cash Certification as of 6/30/2018 = \$ 2.6m

FY19 – 3rd Quarter Financial Report

FY19 GENERAL FUND – EXPENDITURES July 1, 2019 – March 31, 2019

| FY19 | FY19 | FY19 |
|---------------|---------------|-------------------|
| <u>BUDGET</u> | <u>ACTUAL</u> | <u>% EXPENDED</u> |
| \$33,837,365 | \$25,951,827 | 77% |

FY19 – 3rd Quarter Financial Report

ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

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SEPTAGE FUND – 3/31/2019

| | <u>ATM BUDGET</u> | <u>Less Retained Earnings</u> | <u>Fees Only</u> | <u>YTD</u> | <u>FY19 Actual</u> |
|---------------|-----------------------|---------------------------------------|----------------------|------------|------------------------|
| REVENUES | \$187,157* | (\$70,000) | \$117,157 | \$111,715 | 95% |
| EXPENSES | \$187,157* | | | \$129,461 | 68% |
| Profit/(Loss) | | | | \$(17,746) | |

* Includes \$70,000 of retained earnings.

Free Cash Certification as of 6/30/2018 = \$63,374

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Transfer Station & Recycling Fund – 3/31/2019

| | ATM Budget | Less Retained Earnings | Fees | YTD | FY19 Actual |
|---------------|-------------|------------------------|-----------|------------|-------------|
| REVENUES | \$619,387 * | \$100,000 | \$519,387 | \$502,806 | 97% |
| EXPENSES | \$619,387 | | | \$529,622 | 86% |
| PROFIT/(LOSS) | | | | \$(26,816) | |

*Authorized budget supported by \$100,000 from Retained Earnings.

Free Cash Certification as of 6/30/2018 = \$552,664

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SEWER FUND – 3/31/2019

| | ATM BUDGET | Less Retained Earnings | Betterments /Fees | YTD | FY19 Actual |
|---------------|---------------|------------------------------|----------------------|-------------|----------------|
| REVENUES | \$2,237,647* | (\$437,647) | \$1,800,000 | \$1,260,763 | 70% |
| EXPENSES | \$2,237,647 | | | \$1,882,240 | 84% |
| PROFIT/(LOSS) | | | | \$(621,477) | |

*Authorized budget supported by \$437,647 from Retained Earnings.
Free Cash Certification as of 6/30/2018= \$902,209

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AMBULANCE FUND – 3/31/2019

| | ATM BUDGET | Less Subsidies & Retained Earnings | Fees | YTD | FY19 Actual |
|---------------|-----------------------|---|-------------|-------------|------------------------|
| REVENUES | \$1,220,949 * | (\$125,000) | \$1,095,949 | \$1,016,398 | 93% |
| EXPENSES | \$1,220,949 | | | \$1,031,715 | 85% |
| PROFIT/(LOSS) | | | | (\$15,317) | |

* Includes \$125,000 from Retained Earnings & \$243,079 General Fund Support

Free Cash Certification as of 6/30/2018 = \$408,125

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TRANSPORTATION FUND – 3/31/2019

| | ATM BUDGET | Less Retained Earnings | Fees & Cherry Sheet | YTD | FY19 Actual |
|---------------|---------------|---------------------------|------------------------|-------------|----------------|
| REVENUES | \$587,137* | (\$22,000) | \$565,137 | \$479,057 | 85% |
| EXPENSES | \$587,137 | | | \$585,137 | 100% |
| PROFIT/(LOSS) | | | | (\$106,080) | |

* Includes \$235,575 from General Revenues, \$119,562 from Commuter Lot Revenues & \$22,000 from Retained Earnings. \$210,000 from Governmental receipts

Free Cash Certification as of 6/30/2018 = \$8,371

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Thank you!