

TOWN OF ACTON

FY 2016

1st QUARTER FINANCIAL Report

November 24, 2015

FY 16 – 1st Quarter Financial Report

Please note that this presentation is extracted from
Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget
heading on the Town's homepage

FY 16-1st Quarter Financial Report

FY16 GENERAL FUND – REVENUES July 1, 2015 – September 30, 2015

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
Total Revenue	\$83.4	\$20.2	25%	24.2%	25.6%
Property Tax	\$76.2	\$19.2	25%	25.2%	26.2%
State Aid	\$ 1.5	\$ 0.4	25%	27.5%	25.0%
SBAB Reimb.	\$ 0.9	\$ 0.0	25%	0.0 %	00.0 %
Local Receipts ⁽¹⁾	\$ 4.8	\$ 0.6	25%	11.5%	12.5%

(in millions)

(1) Motor Vehicle Excise Billed in 3rd Quarter

Free Cash Certification as of 6/30/2015 = \$ 7.7 m

FY 16 – 1st Quarter Financial Report

FY16 GENERAL FUND – EXPENDITURES July 1, 2015 – September 30, 2015

FY 16	FY 16	FY 16	FY 15
<u>BUDGET</u>	<u>ACTUAL</u>	<u>% EXPENDED</u>	<u>% EXPENDED</u>
\$31,468,112	\$14,045,566	44.6%	36.8%

FY 16 – 1st Quarter Financial Report

ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

FY 16 – 1st Quarter Financial Report

SEPTAGE FUND – 09/30/2015

	<u>ATM BUDGET</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
'16 REVENUES	\$ 142,556	\$ 45,625	25%	32%	31%
'16 EXPENSES	<u>\$ 142,556</u>	<u>\$ 33,056</u>	25%	23%	22%
PROFIT/(LOSS)	\$ 0	\$ 12,569			

Free Cash Certification as of 6/30/2015 = \$149,152

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Transfer Station & Recycling Fund – 09/30/2015

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
'16 REVENUES	\$781,574 ⁽¹⁾	\$ 207,002	25%	26%	45%
'16 EXPENSES	<u>\$781,574</u>	<u>\$ 214,630</u>	25%	27%	67%
PROFIT/(LOSS)	\$ 0	\$ (7,628)			

Free Cash Certification as of 6/30/2015 = \$400,062

1) Authorized budget supported by \$113,383 from Retained Earnings. Also Includes Capital outlay of \$98,000

FY 16 – 1st Quarter Financial Report

SEWER FUND – 09/30/2015

	<u>ATM BUDGET</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
'16 REVENUES	\$1,747,423	\$ 373,134	25%	21%	22%
'16 EXPENSES	<u>\$1,747,423</u>	<u>\$ 565,513</u>	25%	32%	34%
PROFIT/(LOSS)	\$ 0	(\$192,379)			

Free Cash Certification as of 6/30/2015= \$847,743

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AMBULANCE FUND – 09/30/2015

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
'16 REVENUES	\$ 897,169 ⁽²⁾	\$290,966 ⁽¹⁾	25%	32%	19%
'16 EXPENSES	<u>\$ 897,169</u>	<u>\$237,258</u>	25%	26%	34%
PROFIT/(LOSS)	\$ 0	\$ 53,708			

1) Includes \$162,000 from General Revenues

2) Includes \$71,169 from Retained Earnings

Free Cash Certification as of 6/30/2015 = \$802,843

FY 16 – 1st Quarter Financial Report

TRANSPORTATION FUND – 09/30/2015

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	FY 16 <u>Actual</u>	FY 15 <u>Actual</u>
'16 REVENUES	\$ 509,400 ¹⁾	\$352,291	25%	69%	N/A
'16 EXPENSES	<u>\$ 509,400</u>	<u>\$ 91,195</u>	25%	18%	N/A
PROFIT/(LOSS)	\$ 0	\$ 261,096			

¹⁾ Includes \$234,439 from General Revenues