

TOWN OF ACTON

FY 2016

2nd QUARTER FINANCIAL Report

February 9th , 2016

FY 16 – 2nd Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report can be found under the Budget heading on the Town's homepage:

www.acton-ma.gov

FY 16-2nd Quarter Financial Report

GENERAL FUND REVENUES July 1, 2015 – December 31, 2015

(in millions)	BUDGET	YTD	ACTUAL
Total Revenue	\$83.4	\$41.4	50%
Property Tax	76.2	38.4	50%
State Aid	1.5	0.9	59%
SBAB Reimb.	0.9	0.9	100%
Local Receipts ¹	4.8	1.2	25%

¹ Motor Vehicle Excise Billed in 3rd Quarter
Free Cash Certification as of 6/30/2015 = \$ 7.7 m

UNAUDITED RESULTS SUBJECT TO CHANGE

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GENERAL FUND – EXPENDITURES July 1, 2015 – December 31, 2015

BUDGET	ACTUAL	% EXPENDED
\$31,468,112	\$19,442,293	62%

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ENTERPRISE FUNDS OPERATING RESULTS

- SEPTAGE
- TRANSFER STATION & RECYCLING
 - SEWER
 - AMBULANCE
- TRANSPORTATION

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Septage Fund– 12/31/15

	Budget	Retained Earnings	Capital	Net	YTD	Actual
Revenues	\$142,556	-	-	\$142,556	\$89,370	63%
Expenses	142,556	-	-	\$142,556	56,607	40%
Profit/Loss					\$32,763	

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Transfer Station & Recycling Fund – 12/31/15

	Budget	Retained Earnings	Capital	Net	YTD	Actual
Revenues	\$781,574	\$113,383	\$98,000	\$626,883*	\$446,148*	71%
Expenses	781,574	113,383	98,000	626,883*	367,528	59%
Profit/Loss					\$ 78,620	

* Includes 50% of Retained Earnings

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Sewer Fund– 12/31/15

	Budget	Retained Earnings	Capital	Net	YTD	Actual
Revenues	\$1,747,423	-	22,000	\$1,725,423	\$768,094	45%
Expenses	1,747,423	-	22,000	1,725,423	1,620,166 ¹	94%
Profit/Loss					\$(852,072)	

¹YTD expenses includes effect of Debt Service payments - approx \$900k

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Ambulance Fund - 12/31/15

	Budget	Retained Earnings	General Revenues	Capital	Net	YTD	Actual
Revenues	\$897,169	\$71,169	\$162,000	\$40,000	\$740,584*	\$315,025*	43%
Expenses	897,169	71,169	162,000	40,000	740,584*	406,390	55%
Profit/Loss						\$ (91,365)	

* Includes 50% of Retained Earnings & General Revenues

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Transportation Fund - 12/31/15

	Budget	Budget Transfer	General Revenues	Net	YTD	Actual
Revenues	\$509,400	\$96,862 ¹	\$234,439	\$343,750*	\$221,354*	64%
Expenses	509,400	96,862	234,439	343,750*	221,872	65%
Profit/Loss					\$ (518)	

¹Budget Transfer = Commuter lot parking fees

* Includes 50% of Budget Transfer & General Revenues