

TOWN OF ACTON

FY 2014

1st QUARTER FINANCIAL Report

November 19, 2013

FY 14 – 1st Quarter Financial Report

Please note that this presentation is extracted from Quarterly report data reported on the Town's website.

The full quarterly report will be posted Friday November 22nd and can be found under the Budget heading on the Town's homepage



FY 14 – 1st Quarter Financial Report

SHOW ME THE DATA !!

FY 14 – 1st Quarter Financial Report

FY14 GENERAL FUND – REVENUES JULY 1, 2013 – SEPTEMBER 30, 2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
Total Revenue	\$79.242	\$20.150	25%	25.4%
Property Tax	\$68.795	\$17.926	25%	26.1%
State Aid	\$ 6.626	\$ 1.666	25%	25.1%
Local Receipts	\$ 3.821	\$.558	25%	14.6%

(in millions)

Free Cash Certification as of 6/30/2013 = \$7.4 m

* UNAUDITED RESULTS SUBJECT TO CHANGE

FY 14 – 1st Quarter Financial Report

FY14 GENERAL FUND – EXPENDITURES JULY 1, 2013 – SEPTEMBER 30, 2013

BUDGET	\$28,472,335
ACTUAL	\$9,344,380
PERCENT	32.8%

* UNAUDITED RESULTS SUBJECT TO CHANGE

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ENTERPRISE FUNDS

2014

OPERATING RESULTS

- AMBULANCE
 - COA VAN
 - NESWC
- NURSING
- SEPTAGE
- SEWER

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AMBULANCE FUND – 9/30/2013

	<u>ATM BUDGET</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$756,512	\$339,551 ⁽¹⁾	25%	45%
'14 EXPENSES	<u>\$756,512</u>	<u>\$163,477</u>	25%	22%
PROFIT/(LOSS)	\$ 0	\$176,074		

⁽¹⁾INCLUDES \$200,000 SUBSIDY

Free Cash Certification as of 6/30/2013 = \$1,091,998

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COA VAN FUND – 9/30/2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$100,340	\$60,625 ⁽¹⁾	25%	60%
'14 EXPENSES	<u>\$100,340</u>	<u>\$16,541</u>	25%	16%
PROFIT/(LOSS)	\$ 0	\$44,084		

(1) Includes \$50,000 ATM subsidy

Free Cash Certification as of 6/30/2013 = \$39,749

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FY 14 – 1st Quarter Financial Report

Transfer Station & Recycling FUND – 9/30/2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$700,049	\$347,001	25%	50%
'14 EXPENSES	<u>\$700,049</u>	<u>\$153,478</u>	25%	22%
PROFIT/(LOSS)	\$ 0	\$193,523		

Free Cash Certification as of 6/30/2013 = \$355,821

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NURSING FUND – 9/30/2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$643,501	\$194,968 ⁽¹⁾	25%	30%
'14 EXPENSES	<u>\$643,501</u>	<u>\$111,589</u>	25%	17%
PROFIT/(LOSS)	\$ 0	\$ 83,379		

(1) Includes \$135,000 ATM Subsidy

Free Cash Certification as of 6/30/2013 = \$285,119

* UNAUDITED RESULTS SUBJECT TO CHANGE

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SEPTAGE FUND – 9/30/2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$ 148,193	\$32,115	25%	22%
'14 EXPENSES	<u>\$ 148,193</u>	<u>\$28,033</u>	25%	19%
PROFIT/(LOSS)	\$ 0	\$ 4,082		

Free Cash Certification as of 6/30/2013 = \$121,577

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SEWER FUND – 9/30/2013

	<u>ATM Budget</u>	<u>YTD</u>	<u>Target</u>	<u>Actual</u>
'14 REVENUES	\$1,758,950	\$446,086	25%	25%
'14 EXPENSES	<u>\$1,758,950</u>	<u>\$557,159</u>	25%	32%
PROFIT/(LOSS)	\$ 0	(\$111,073)		

Free Cash Certification as of 6/30/2013 = \$2,067,937

* UNAUDITED RESULTS SUBJECT TO CHANGE