



# Town of Acton

## Finance Committee

### Meeting Minutes

Date: January 23<sup>rd</sup>, 2018

Town Hall Room 204 • 7:30 pm

.....

Members in attendance: David Wellinghoff (Clerk), Steve Noone (Chair), Christine Russell (Associate), Jeff Bergart, Mike Majors, Jason Cole (Vice-chair), Christiana Andersen, Roland Bourdon, John Benson (Associate), Bob Evans

Members absent: Tom Farley,

Other: Janet Adachi (BoS),

Chair Noone called meeting to order at 7:30.

**Public participation** – None.

**Presentation on Acton Housing Authority and ACHC** – Nancy Tavernier presents on the Acton Community Housing Corp (ACHC). The organization is selectman-appointed with 7 members. It focuses on private homeownership units for First Time Homebuyers with some affordable rental units. 6.7% of Acton's units meet the definition with a goal towards 10% although there are no penalties if this goal is not met.

Kelly Cronin presented on the Acton Housing Authority (AHA) with an overview of the organization. The authority has 5 members with 3 elected by town, 1 elected by tenants, and 1 appointed by the Governor. Of \$3.3mn budget, 59% is Federal which essentially passes through to households as 54% of budget pays for rent subsidies in the private market. AHA provides rental units in contrast to the ACHC which provides for home ownership.

**Report on ALG Meeting** – The ALG met with Committee members who did not give on unused tax levy and stuck to spending cuts as the Committee discussed. Health insurance trust looking at savings from lower rates. Potential for \$500-600k of spending cuts. Schools

would be looking at a 3.3% increase in operating expenses with the town below 3%. Committee is looking for more cuts to spending given the upcoming capital needs. School budget Saturday is approaching this weekend.

**Committee Business** – Amended minutes from January 9<sup>th</sup> approved. Feb 13<sup>th</sup> meeting with be Kelley's Corner and N.A. Fire station.

Meeting adjourned at 9:15.

Respectfully submitted,  
Dave Wellinghoff  
Finance Committee Clerk