



# Town of Acton

## Finance Committee

### Meeting Minutes

Date: December 13<sup>th</sup>, 2016

Acton Town Hall, Room 240 • 7:30 pm

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Members in attendance: Bob Evans, Mike Majors, Margaret Busse (Chair), Shuyu Lee, David Wellinghoff (Clerk), John Benson (Associate), Steve Noone, Roland Bourdon,

Members absent: Jason Cole, Doug Tindal (Vice-chair), Kristen Connell (Associate)

Other: Janet Adachi (BoS), Amy Krishnamurthy (School Comm),

Chair Busse called meeting to order at 7:34

**Public participation** – None.

**Approve minutes** – Motion to approve Oct 25<sup>th</sup> meeting minutes, all affirmative. Motion to approve amended Nov 21<sup>st</sup> minutes, all affirmative except Dave who abstains.

**Town quarterly financial report** – Steve presents Brian's report (as he is absent) titled FY17 – 1<sup>st</sup> Quarter Financial Impact.

**Discuss/review financial indicators report** – Margaret reviewed the Financial indicators spreadsheet from 2013 which included many informative metrics calculated over time in Acton. Discussion revolved around which ones would be useful going forward and how to accomplish keeping them updated.

**Update on subcommittees** – Outreach meetings being set. Conant on Jan 13<sup>th</sup>, Sr Center and McCarthy-Towne on Jan 17<sup>th</sup>, Douglas on Jan 24<sup>th</sup>, and Gates on March 21<sup>st</sup>.

**Review committee updates** – Superintendent has not formally presented a budget for next year. Health insurance trust showing favorable numbers which may allow for a smaller than expected increase. West Acton sewer project moving ahead with exploration. BoS

voted to keep residential and business tax rates the same. Minuteman has chosen a construction manager. ALG plan is currently showing a \$462,000 deficit.

**Chair's minute** – Boxboro Fincom would like to meet in the near term.

Next meeting January 10<sup>th</sup>. Next get together will be Budget Saturday on January 7<sup>th</sup>.

Meeting adjourned at 9:09 pm.

Respectfully submitted,  
Dave Wellinghoff  
Finance Committee Clerk

Documents referenced:

Town of Acton FY17 Q1 Financial Report (FINCOM PRES FY17 Q1.ppt)  
Financial Status Report – 2013 updated – V 1.xls