

Health Insurance Trustee Meeting – Minutes
Friday, September 23, 2016
8:00AM
RJ Grey Jr High School, Central Office Conference Room

Member Attendees:

Bob Evans, Peter Berry, Mary Brolin, Steve Barrett, Margaret Dennehy

Mon-member Attendees:

Clare Jeanotte, Jodi Phelan, Peter Savage, Marie Altieri

1) Meeting was called to order at 8:00AM by the chairman.

2) Approval of Minutes

Minutes for the January 2016 and February 2016 meetings were approved as is.

3) Discussion of Treasurer's Report FY16 & beginning of FY17

FY16 showed income of one million dollars. The beginning of FY17 is still showing favorable.

4) Cash Flow Report Discussion

Plans are running better than anticipated across the board.

The new Tufts rates for FY17 which will become effective 1/1/17 were introduced. The new plan rate is \$296 which is a 9+% increase over last year.

It was not understood what the Medex rates would be for the upcoming year. The Town did not raise rates in June when the schools did. With the different Medex rates, we need to understand if the Town owes the Trust for that difference.

Peter Savage will review earlier documentation to advise what the new Medex rates will be starting 1/1/17. The new rate for Medex will need to be set no later than the October meeting.

Peter Berry invited discussion on what the Medicare supplemental plans offered. Does the coverage differ from what individuals can purchase and why is the pricing so different for individuals vs group.

5) Consulting, Treasurer & Audit Contracts for FY18

The current contracts have been in place for many years.

6) Authorization for Bids for above.

General consensus is that getting bids is good practice.

We are looking to understand if we want to go out to bid. Last bid was at least two years ago. Looking to implement for 7/1/18. The bid time will be in the January time frame. Current services:

Auditor – Bill Freher, CPA

Treasurer – Tim Harrison

Consulting – Cook & Co

Putting out an RFP is a good option with current vendors to understand next three years. Margaret Dennehy will request RFPs from current vendors.

Steve Barrett noted that all services are well received and contractors are considered to be doing a good job. It was also noted that there is a time period involved to ramp up someone new in any of these in any of these roles.

The question was asked what is audit schedule? Will there be a draft in November? Margaret is to check with Bill Freher.

Adjourned 8:30AM

Next meeting: Friday October 28th 8:00AM