

Acton Health Insurance Trust

Friday, October 25, 2024 8:15 AM
Hybrid in Room 23, Admin Bldg, 15 Charter Rd and on Zoom

Member Attendees:

Chair: Andrew Schwartz, School Committee
Clerk: Alissa Nicol, Acton Select Board
Scott Sullivan, Acton Finance Committee (Zoom)
Steph Krantz, ABRSD Treasurer
Theresa O'Leary, Acton Treasurer

Non-Member Attendees:

Sheri Matthews, Director of Finance and Operations, ABRSD
Marianna, Gallagher
Diane Laflash, Gallagher Representative
Lena Jarostchuk, ABRSD Benefits Admin

Minutes:

- Call to Order
 - Meeting was called to order by A Schwartz at 8:16 AM
 - Approval of Minutes -
 - Moved: Andrew
 - Seconded: Steph
 - Vote: Alissa, Steph, Andrew, Scott, Theresa aye
- Treasurer's Report - members reviewed Balance Sheet, BCBS is holding \$939K yet charging interest on current claims; TO asks if new IBNR has been calculated, DL replies no, \$170,076 is actual run out net for first three months for BCBS vs the \$1M IBNR that was presented, another \$259K rebate has come in that was applied, AS mentions that the \$500K is in escrow, does the interest also come back? Client normally gives 2 months of run-out to carrier, usually 75% is returned, DL asks if we want to have a virtual conversation with BCBS direct, AS is willing to go in person; AN asks if we have contacted counsel and what is the response; SM will ; AS asks to set up call with VP at BCBS; Marianna notes that formula was based on February and March claims; TO asks whether we had a viable contract; DL notes it was amended each year; AN asks how amendments to a 2 party agreement can be made without approval; did HIT Chair sign on behalf of trust? AS suggests all legal questions be resolved in an in-person session
- Cash Report from Gallagher - DL presented numbers in YTD Claims Analysis report <http://doc.acton-ma.gov/dsweb/Get/Document-92379/Acton FY25 FMR thru 2024.09.pdf>
- Update on Legal Steps to Dissolve the Trust - none
- Additional Business - audit accountants requested signing on for FY25 and AS signed; TO notes that retirees are staying with Aetna for another year, and asks whether vote to withdraw was adequate (district vote included retirees; town's vote did not); SM notes that Aetna is paid directly; Steph located amendment from June of 2023 and these were historically approved
- Adjourn -
 - Meeting was adjourned at 8:46 AM
 - Moved : Alissa
 - Seconded : Steph
 - Vote: Alissa, Andrew, Steph, Scott, Theresa aye

- Documents used in the meeting can be found at
 - <https://doc.actonma.gov/dsweb/View/Collection-17241/Collection-17437>