

# **Acton Health Insurance Trust**

Thursday, September 19, 2024 8:15 AM  
Hybrid in Room 23, Admin Bldg, 15 Charter Rd and on Zoom

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## **Member Attendees:**

Chair: Andrew Schwartz, School Committee  
Clerk: Alissa Nicol, Acton Select Board  
Scott Sullivan, Acton Finance Committee (Zoom)  
Steph Krantz, ABRSD Treasurer

## **Non-Member Attendees:**

Tim Harrison, HIT Consultant, Treasurer  
Sheri Matthews, Director of Finance and Operations, ABRSD  
Marianne Fleckner, Director of Finance for Acton  
Diane Laflash, Gallagher Representative  
Marianna, Gallagher  
Andrew Shen joined at 9:00 AM  
Lena Jarostchuk, ABRSD Benefits Admin

## **Minutes:**

- Call to Order
  - Meeting was called to order at AM by A Schwartz at 8:16 AM
  - Approval of Minutes - AS, AN, SK, and SS aye
- Treasurer's Report - balance sheet circulated, all money received as of Tuesday recorded, \$575,149 in bank, \$500K mistakenly listed as liability and will be changed to asset, \$1.4M assets currently, doesn't recall if last BCBS payment was made in July or August
  - Steph asks if we are paying BCBS, or if they will take from \$500K on deposit from Trust balance, Tim defers to Diane, Gallagher does not have invoice, SK emails invoice to Gallagher
  - Tim suggests that pre-payment is for services rendered, AS notes no interest can be charged before an invoice has been paid, Marianna will reach out to Gallagher legal counsel, AS asks Sherri and Marianne to get opinion from District and Town Counsel and/or Treasurer on whether interest can be charged on items yet to be billed
  - SM confirms there is \$680K (\$500K from deposit, \$180K is pharmacy rebate and MedEx deposits), Tim concurs, minus \$108K that has been billed, AS notes Trust has active account with BCBS for run-out, AN asks about contract agreement to pre-pay run-out, SM explains that this was in original agreement to anticipate the termination of the Trust, Tim notes that Trust has not dissolved, Marianna notes that Trust is in run-out phase so prepayment is appropriate, Tim asks if he should pay \$108K or if that should come from the account, Marianna explains BCBS don't combine active and Medicare plan, SS suggests that usual points of contact can be rigid and perhaps senior management should be spoken with, Marianna and Diane have been speaking with heads of area
- Cash Report from Gallagher - claims were at about \$463K for July and \$170K for August, encouraging reimbursements to be paid timely to help with cash flow
- Update on Legal Steps to Dissolve the Trust - none
- Additional Business - Sherri asks about timeline for BCBS since payment is due on 10/1, Marianna reports that response usually comes same day or next day; Aetna needs letter of termination 90 days in advance of termination date (12/31), AS asks from what entity and to whom and any future communication, Marianna will send contact emails and suggests also sending communication to retirees describing continuation of coverage; SK notes that letter needs to come from the Trust; coordination with MIIA also needs to happen, ...notes that we are waiting to hear from MIIA about plan details, Andrew notes letter to retirees can go out

later, expecting 10-12% rate, Marianne explains town plan - initial letter to explain changes, more details on rates and benefits to follow, will host breakfast and suggests joint event with district

- Adjourn -
  - Meeting was adjourned at 9:03 AM
  - Moved : Alissa
  - Seconded : Andrew
  - Vote: roll call unanimous
  - Next HIT meeting will be hybrid and occur on October 10, 2024 at 8:15 am.

Handouts:

- Meeting agenda
- Previous Meeting Minutes
- Documents are stored on the HIT Document Site
  - <https://doc.actonma.gov/dsweb/View/Collection-17241/Collection-17437>