

**Finance Committee**  
Meeting Minutes  
April 25, 2023  
7:30 PM

**Present:** Adam Nolde (Chair), Steve Noone (Vice Chair), Roland Bourdon, Christine Russell, Jason Cole, Christi Andersen, Esha Gangolli, Mike Majors, Dave Wellinghoff, and Vladimir Kan (Associate)

Mr. Nolde called the meeting to order.

**1. Citizen's Concerns**

None

**2. Middlesex Retirement COLA**

Members discussed the impact on the unfunded liability of recommending an additional 2% increase in the Middlesex retirement COLA. The letter to the Select Board did not include all parties that contribute to the total budget used to calculate taxes, therefore the full scope of the increase was not understood.

Mr. Noone moved to advise the Select Board not to approve. Mr. Wellinghoff seconded. The motion was approved unanimously.

**3. 13 School St Article**

Mr. Martin provided an update on 13 School St. The parcel has been voted as surplus and the Town Meeting article would allow the Select Board to decide and negotiate the sale or reuse of the parcel.

**4. Warrant Articles**

Members discussed the articles related to the West Acton Citizens Library and the rules of the Trustees. Mr. Martin provided an overview of the gift fund spending.

Ms. Andersen moved to Not Recommend. Mr. Bourdon seconded. The motion was approved, 7-1-0.

## **5. Finance Committee Business**

Other than Town Meeting, the next committee meeting will be on May 16<sup>th</sup>.

Mr. Kan moved to adjourn. Ms. Russell seconded. The motion was approved unanimously.

### **Documents and Exhibits Used During this Meeting**

Middlesex Retirement COLA letter

Segal Valuation Report

13 School St. Presentation

Warrant