

**Finance Committee**  
**Meeting Minutes**  
November 23, 2021  
7:30 PM

**Present:** Adam Nolde (Vice Chair), Roland Bourdon, Mike Majors, Steve Noone, David Wellinghoff and Esha Gangolli

Mr. Nolde called the meeting to order.

**1. Citizen's Concerns**

None

**2. Community Preservation Act (CPA)**

Mr. Bourdon gave an overview of how CPA funds are collected and matched by the State.

**3. Capital Improvement Plan (CIP)**

An open discussion was had regarding the CIP presentation given at the joint meeting with the Select Board on November 15, 2021. Mr. Wellinghoff emphasized that this is a living document and will change year over year. He mentioned sidewalks as a project that could be spread over multiple years. Mr. Wellinghoff also would like to see a prioritized list of projects and review of what is a capital expense versus what is reoccurring budget item. Mr. Bourdon encouraged a review of the number of overall vehicles owned by the Town and future needs. Mr. Noone would like a better definition of what is a capital project within the CIP plan and would also like to see the estimated tax impact of such projects to be included in the plan. Mr. Noone would like to see a Capital Improvement Plan that includes both the Town and the Schools.

**4. Point of View (POV)**

Mr. Majors reviewed with the committee members each slide of the POV. The presentation includes statistical information, historical and current financial data, Committee concerns regarding economic uncertainty and Committee recommendations. Edit will be made and a vote will be held at a future meeting.

**5. Finance Committee Business**

No liaison reports were provided.

Ms. Gangolli moved to adjourn. Mr. Wellinghoff seconded. The motion was approved unanimously.

**Documents and Exhibits Used During this Meeting**

- Point of View (POV)
- Capital Improvement Plan (CIP)