

## **ALG Minutes (revised)**

**December 8, 2008**

Present: Bart Wendell, facilitator; Lauren Rosenzweig, Paulina Knibbe, BoS; Steve Noone, Herman Kabakoff, FC; Jon Chinitz, Heather Harer, SC; Bill Ryan, Marie Altieri, Steve Ledoux & John Murray, staff.

Audience: Steve Barrett, Mary Ann Ashton, Clint Seward, Dick Callendrella, Mr. Charlie Kadlec, and Bob Hertz.

[The tables were rearranged so than none of the ALG members had his back to the audience]

### **7. Other**

Bart asked if there were any items under 7. Herman said he wanted to ensure that the FC point of view was heard.

1. Minutes minutes were Ok'd

### **2. Budget & Revenue Update**

#### **Discussion:**

Steve reported that the Town was in a "wait & watch mode" looking at the end of the year state revenues. October was OK for Acton as far as state revenues. The big test will be the December revenues.

He expects the cuts will come on Jan 21 when the Governor presents his budget.

Bill: the schools have frozen \$112K worth of positions (K-12); there is a 5% hold on supplies. In the first part of Nov. state revenues were ahead the estimate is for \$120M – it's wait & see if the estimate will be reached.

Steve: The budget for FY10 is level funded [level services] & will be presented to the BoS on the 15th. The assumption on the spreadsheet is a 10% decrease in state aid for everything except Ch 70.

Bill: schools are also level funded APS will be a 6.4% increase; AB 5.3%. In talks with Roger Hatch—DOE & Tom Scott, Superintendent's Association—no new info on the formula for Ch 70

Tasks: none other than keep watching

### **4. FY 10 Use of Reserves/Possible Budget Reductions**

Marie handed out spreadsheets with the actual numbers. Sheet #1 has the level funded state aid; # 2a 10% decrease & #3 ALG assumptions for FY 10-12

Jon Chinitz presented a course of action based on the analysis of the FC's point-of view paper. There is \$9-10 M in reserves spread out in Free Cash, E&D, NESWC & HIT.

#### Jon's proposal

Using the top sheet, there is a \$1.5 M deficit IF the numbers hold for the next six weeks he will suggest to the SC that the deficit be split down the middle---\$750k/\$750k the first \$750 be split 1/3-2/3 town & school & the second \$750 be taken from reserves.

Right now the plan calls for the use of \$2.2 M ---\$1.4m from NESWC; \$430 k from free cash; \$500 k E&D

This plan will use approximately 1/3 of our reserves---that's probably as far as we should go.

Jon stressed that going forward we use 1/3 of whatever the reserves are.

Jon recognized that the FC position was to use NESWC for capital only---but he felt the goal was too important---he did not want to adhere to the FC stricture saying it would add to the unemployment pool.

To get to this direction Jon said the following needs to happen:

HIT ---sharper pencils---lower the 10%. If the level is 8% the schools will have a \$110k reduction and the town \$30-35 k

Schools' increase class sizes---they do not want to do this---enroll more CHOICE kids If the #1 sheet is not operative---then the schools will have to lay off staff a 10% under the current economic model will require staff layoffs

Jon noted that Boxboro was in a very difficult situation ---their Ch 70 funds were less than Acton's, they have a declining enrollment, fixed costs are increasing & they will need a levy increase.

Herman noted that this plan would have all the reserves used by FY 12. Personally he is looking to reduce the use of reserves.

Paulina said that this was the first of a multi-year plan & she wanted to be more conservative now than not have the money later. She also wanted to know if the reserves were \$7 or \$9 M---because of the HIT.

#### An Alternative proposal

Use \$2.4 M of the reserves hold the budgets to 4.5% growth---if revenues drop further, then share the costs of closing the gap with some more cuts and some more use of reserves

Paulina added that she appreciates the recognition by the FinCom of the general goal of moving the split toward the municipal side over time and also recognizes that this is not the year to do that. It seems appropriate to maintain the split of revenue at last year's level of 30%. 30.9%

Steve N: concerned about three-year plan---it's a good idea but in FY 11& 12 the state may no longer have a rainy day fund. I would support Paulina and lower FY 10

John M. There are assumptions in each [alternative]---when will revenues to the towns hit bottom? ---between now & Jan? will FY 11 or 12 represent the revenue pit?

The key to this assessment is to discuss the numbers that will get us back to a functional plan.

We should not earmark capital only funds---it may be raining too hard. We need a three-year model that shows the cuts needed to make the numbers.

Jon agreed that John M's exercise would be instructive but his horizon is April 7 & things need to be done for that date.

The unsettled national and state economies have left three-year plans with a greater "probability of error". If we use only 2.5 M of the reserves, we will have to start a reduction if force---an exercise Jon would like to delay until more is known.

Bill: we will not know until House 1—third week of Jan. We can reduce budgets before we start cutting people. There will be political pressure to use reserves & not cut programs. We have to get to the absolute maintenance budgets before we reduce staff.

Steve N: the problem comes on the expense side when the budgets rise 5-6%; reign in spending to keep the increases to 4.5%.

Herman: the problem is expenses of 5.4-5.5% cannot co-exist with Prop. 2.5 so we are looking at overrides. Basically I do not think we use reserves to fund operations.

Bart: is there any agreement on an part of these scenarios?

Jon: I do not wish to rehash Prop 2.5. We are fortunate to have the reserves that we can use.

Bart: Is it a political reality that if we do not spend the reserves, we will not get Town meeting support?

Paulina: I can see the value of a multi-year plan; an override crises is due to the structure of the state law---costs rise more than 2.5%; the town has said they do not want cuts in service; the law is set up for periodic overrides. The question is how should we use the reserves to mitigate the financial downturn and postpone the need for a Prop. 2/1/2 override?

Bart: Is now the time to make the decision 5.0 vs. 4.5---or keep both [on a spreadsheet] until Jan?

Mr. Kadlec: In September I requested that the spreadsheet separate operating from capital for the municipal side. That has not been done. It would be nice to know what the numbers are for in the FY 10 capital line. May we have that information?

Comment: It is not a question of—the climate might change---the climate has changed. What I see here is business as usual and not new work

Bart: Bill's proposal is that we hold tight & keep working [to hone] the budgets to 4.5%---do that work & see what happens in Jan.

Lauren: I think we need to take it back to the boards for a full discussion.

**Discussion about when to meet:** It was decided to meet on Jan 12 rather than the 5th

**Tasks:** Bill & Steve Ledoux will revisit their budgets to see what can be cut to bring them down to the 4.5 level and what those cuts will mean

Finance department will determine the usable reserves from the Health Trust

Marie will add a column on the spreadsheet reflecting a 2.5% increase

Adjourned 8:45

Ann Chang

**DRAFT**

**Revised 1/9/09 - 10% Decrease in State Aid**

**Assumes straight 4.5% increase in budgets**

**Multi-Year Model**

**\*All numbers are early projections and are subject to change**

	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>
<b>Revenues:</b>					
<b>Tax Levy:</b>					
Base	\$ 54,361	\$ 56,521	\$ 58,934	\$ 61,008	\$ 63,133
2 1/2%	\$ 761	\$ 1,413	\$ 1,473	\$ 1,525	\$ 1,578
New Growth	\$ 801	\$ 1,000	\$ 600	\$ 600	\$ 600
Debt Excl.	\$ 3,332	\$ 3,102	\$ 3,064	\$ 3,018	\$ 3,018
Overlay	\$ (605)	\$ (900)	\$ (850)	\$ (600)	\$ (600)
<b>Total Tax Levy (excl. current yr. override)</b>	<b>\$ 58,650</b>	<b">\$ 61,137</b">	<b">\$ 63,222</b">	<b">\$ 65,551</b">	<b>\$ 67,729</b>
Cherry Sheet	\$ 6,183	\$ 7,021	\$ 6,319	\$ 6,825	\$ 7,507
SBAB - Twin School	\$ 1,086	\$ 1,086	\$ 1,009	\$ 1,086	\$ 1,086
Excise Taxes	\$ 2,870	\$ 2,870	\$ 2,730	\$ 2,730	\$ 2,730
Fees	\$ 1,056	\$ 1,056	\$ 1,056	\$ 1,088	\$ 1,120
Int. Income	\$ 712	\$ 400	\$ 400	\$ 400	\$ 400
Pension/Pothole/Other	\$ -	\$ -	\$ -	\$ -	\$ -
Regional Revenue	\$ 4,825	\$ 5,787	\$ 5,269	\$ 6,012	\$ 6,733
Regional E&D Acton's share	\$ 286	\$ 511	\$ 513	\$ 446	\$ 154
HS Interest/Bond Prem.	\$ -	\$ -	\$ -	\$ -	\$ -
Free Cash	\$ 1,594	\$ 450	\$ 430	\$ 1,277	\$ 1,547
NESWC for capital	\$ -	\$ 750	\$ 1,400	\$ 1,200	\$ 869
Operating Override					
Capital Override					
<b>Revenues before Overrides</b>	<b>\$ 77,262</b>	<b>\$ 81,068</b>	<b>\$ 82,348</b>	<b>\$ 86,614</b>	<b>\$ 89,876</b>
<b>Revenues Including Overrides</b>	<b>\$ 77,262</b>	<b>\$ 81,068</b>	<b>\$ 82,348</b>	<b>\$ 86,614</b>	<b>\$ 89,876</b>
<b>Revenue incl override excluding debt/SBAB</b>	<b>\$ 72,844</b>	<b>\$ 76,879</b>	<b>\$ 78,275</b>	<b>\$ 82,510</b>	<b>\$ 85,772</b>
<b>Debt Exclusion:</b>					
Debt on APS	\$ 517	\$ 527	\$ 608	\$ 608	\$ 608
Debt on JHS/SHS	\$ 1,778	\$ 1,612	\$ 1,516	\$ 1,500	\$ 1,500
Municipal Debt Incurred	\$ 520	\$ 454	\$ 439	\$ 420	\$ 420
Debt on Police station	\$ 517	\$ 509	\$ 501	\$ 490	\$ 490
<b>Total Debt Exclusions</b>	<b">\$ 3,332</b">	<b>\$ 3,102</b>	<b>\$ 3,064</b>	<b>\$ 3,018</b>	<b>\$ 3,018</b>
<b>Budgets Excluding Debt:</b>					
Municipal Budget	\$ 22,325	\$ 23,614	\$ 24,677	\$ 26,015	\$ 27,227
APS Budget	\$ 23,310	\$ 24,974	\$ 26,098	\$ 27,614	\$ 29,218
ABRSD Budget - Acton Share *	\$ 25,811	\$ 27,374	\$ 28,606	\$ 30,242	\$ 31,972
MM Assumption	\$ 787	\$ 771	\$ 794	\$ 818	\$ 842
Subtotal schools	\$ 49,908	\$ 53,119	\$ 55,498	\$ 58,674	\$ 62,032
<b>TOTAL</b>	<b">\$ 72,233</b">	<b>\$ 76,733</b>	<b>\$ 80,174</b>	<b>\$ 84,689</b>	<b>\$ 89,259</b>
<b>% increase</b>	<b>6.1%</b>	<b>4.5%</b>	<b>5.6%</b>	<b>5.4%</b>	
<b>NET POSITION</b>	<b>\$ 611</b>	<b>\$ 146</b>	<b>\$ (1,900)</b>	<b>\$ (2,179)</b>	<b>\$ (3,488)</b>
<b>Reserves:</b>					
Free Cash	\$ 1,900	\$ 2,455	\$ 2,421	\$ 1,394	\$ 97
NESWC	\$ 4,886	\$ 4,469	\$ 3,069	\$ 1,869	\$ 1,000
E&D	\$ 1,100	\$ 726	\$ 358	\$ 66	\$ 66
<b>TOTAL</b>	<b>\$ 7,886</b>	<b>\$ 7,650</b>	<b>\$ 5,848</b>	<b>\$ 3,329</b>	<b>\$ 1,163</b>
<b>Tax Impact:</b>					
Existing Valuation ('000s)	\$ 3,851,376	\$ 3,658,807	\$ 3,723,784	\$ 3,947,130	\$ 4,181,101
New Growth value ('000s)		\$ 64,977	\$ 35,387	\$ 34,871	\$ 35,801
Total Valuation ('000s)	\$ 3,851,376	\$ 3,723,784	\$ 3,759,171	\$ 3,982,001	\$ 4,216,903
Tax Rate	\$ 15.39	\$ 16.96	\$ 17.21	\$ 16.76	\$ 16.34
SF Value	\$ 542,140	\$ 523,109	\$ 496,954	\$ 496,954	\$ 521,801
SF Tax Bill	\$ 7,928	\$ 8,051	\$ 8,426	\$ 8,551	\$ 8,745
% Change	1.29%	4.66%	1.48%	2.27%	2.39%
\$ Change	\$ 123	\$ 375	\$ 125	\$ 194	\$ 209

*FY '11 and FY '12 have not been modified since Oct '08*

*\*10% Decrease in state aid FY '10*

Free Cash and E&D Include Regeneration of \$250,000 of Free Cash and \$150,000 of E&D

The FY12 projected deficit will need to be covered by either 1) a tax increase 2) cuts in spending

which would likely require staff or capital spending reduction. Or 3) some combination of tax increase and spending cuts.

One time capital included in Muni and APS budgets total \$1.4M FY10-FY12

\$1M remains in NESWC for potential liabilities



**ACTON HEALTH INSURANCE TRUST**  
**Income Statement**  
**For the Five Months Ending November 30, 2008**

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
<b>Revenues</b>				
TA - BC/MHP EMPE	\$ 14,168.80	\$ 14,518.08	\$ 77,710.20	\$ 80,128.08
TA - BC/MHP EMPR	80,291.24	82,269.12	440,365.49	454,059.12
TA - HMO BLUE EMPE	8,456.10	7,602.48	43,432.19	40,184.28
TA - HMO BLUE EMPR	47,918.58	41,556.84	246,119.44	226,187.04
TA - H/H EMPE	9,445.92	8,400.96	51,952.56	46,194.84
TA - H/H EMPR	50,534.88	47,605.44	277,941.84	261,770.76
TA - COBRA	0.00	1,320.70	0.00	6,603.50
TA - RETIREE EMPE	25,379.22	27,979.68	143,442.95	154,499.16
TA - RETIREE EMPR	27,325.92	32,306.99	141,564.17	152,864.30
AP - BC EMPE	8,229.78	8,331.18	41,584.14	44,460.78
AP - BC EMPR	46,635.42	47,210.02	235,643.46	251,944.42
AP - NBC EMPE	13,111.36	12,781.86	66,296.16	58,712.94
AP - NBC EMPR	74,291.44	72,430.54	374,693.34	332,706.66
AP - H/H EMPE	17,225.28	20,248.02	90,842.88	101,512.65
AP - H/H EMPR	104,240.10	117,177.58	535,115.70	587,432.35
AP - COBRA	376.80	0.00	1,784.62	0.00
AP - RETIREE EMPE	35,321.58	32,895.33	185,483.90	170,445.75
AP - RETIREE EMPR	38,431.74	30,854.69	186,526.10	164,070.99
AB - BC/MHP EMPE	13,568.10	16,292.64	69,642.90	81,332.85
AB - BC/MHP EMPR	76,885.90	92,324.96	394,259.58	468,449.28
AB - NBC EMPE	18,962.04	18,124.86	90,816.89	85,141.29
AB - NBC EMPR	112,110.89	107,347.50	537,551.44	496,862.47
AB - H/H EMPE	24,618.80	27,156.09	126,424.58	135,994.56
AB - H/H EMPR	145,288.00	159,828.11	740,783.64	792,886.64
AB - COBRA	1,281.08	2,641.40	11,545.62	13,991.95
AB - RETIREE EMPE	46,326.04	45,861.79	259,303.46	267,268.33
AB - RETIREE EMPR	52,542.89	51,677.91	252,793.22	259,545.31
REINSURANCE RECOVERY	29,317.09	0.00	86,008.54	10,189.27
INTEREST INCOME	18,836.61	5,471.33	36,966.71	26,254.37
MEDICARE REIMBURSEMENT	0.00	0.00	64,515.69	27,503.26
 <b>Total Revenues</b>	 1,141,121.60	 1,132,216.10	 5,811,111.41	 5,799,197.20
 <b>Gross Profit</b>	 1,141,121.60	 1,132,216.10	 5,811,111.41	 5,799,197.20
 <b>Expenses</b>	 	 	 	 
BANK FEES & S/C	13.00	0.00	47.26	21.73
LEGAL & ACCOUNTING	4,500.00	0.00	8,500.00	4,000.00
OFFICE SUPPLIES & EXPENSES	0.00	26.53	69.14	152.02
TREASURY SERVICES	1,608.00	1,565.00	8,040.00	7,825.00
CONTRACTUAL SERVICES	3,166.67	3,000.00	20,333.34	19,500.00
HEALTH INS - BC/BS-MHP	585,100.00	582,800.00	2,740,519.35	2,533,299.06
HEALTH INS - BC/BS-MEDEX	113,900.00	102,600.00	569,500.00	513,000.00
HEALTH INS - HPHC	354,000.00	300,000.00	2,028,956.76	1,483,877.64
HPHC ADMINISTRATION FEES	33,132.99	32,416.64	167,958.33	162,366.25
REINSURANCE - IND.	6,797.60	6,438.06	32,665.60	31,984.83
REINSURANCE - FAM.	29,170.80	33,713.28	144,005.85	166,166.67
 <b>Total Expenses</b>	 1,131,389.06	 1,062,559.51	 5,720,595.63	 4,922,193.20
 <b>Net Income</b>	 \$ 9,732.54	 \$ 69,656.59	 \$ 90,515.78	 \$ 877,004.00

**ACTON HEALTH INSURANCE TRUST****Balance Sheet****November 30, 2008****ASSETS****Current Assets**

SOVEREIGN - MONEY MARKET	\$ 1,001,276.03
SOVEREIGN - CDARS	2,003,633.97
MONEY MARKET - CITIZENS	1,785,302.14
CHECKING - CITIZENS	199.52
A/R REINSURANCE CLAIMS	66,634.73
PREPAID EXPENSES	3,166.66

Total Current Assets	4,860,213.05
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**Property and Equipment**

Total Property and Equipment	0.00
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**Other Assets**

Total Other Assets	0.00
Total Assets	\$ 4,860,213.05

**LIABILITIES AND CAPITAL****Current Liabilities**

ACCOUNTS PAYABLE	\$ 4,500.00
IBNR	1,015,000.00
PREPAID REVENUE	868,579.06

Total Current Liabilities	1,888,079.06
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**Long-Term Liabilities**

Total Long-Term Liabilities	0.00
Total Liabilities	1,888,079.06

**Capital**

UNDESIGNATED FUND BALANCE	2,881,618.21
Net Income	90,515.78

Total Capital	2,972,133.99
Total Liabilities & Capital	\$ 4,860,213.05



Town of Acton  
472 Main Street  
Acton, MA 01720

Telephone (978) 264-9606  
Fax (978) 264-9630

## Information Technology

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To: Steve Ledoux, Town Manager  
From: Mark Hald, I.T. Director  
Date: January 9, 2009  
Re: Annual Town Meeting Warrant

Regarding the format and timeline of the Warrant, I offer the following suggestions and timeline for submitting material.

Assembly of the Warrant is done in Microsoft Word. Therefore, the best format for submissions is also Microsoft Word. Rich text format documents are also fine, but Acrobat PDFs are not useful.

The Warrant's text is primarily the Times New Roman font in 12 point size. Submissions should also use this text format or will be converted to it.

When using images or sketches, the images should be placed in-line with the text where desired. If this is not possible, indicate in an obvious form, such as bold, red text in brackets, a description of the image and supply it by e-mail attachment.

Charts or spreadsheets should be embedded with the source data. Again, if this is not possible, indicate what is supposed to be where, supply the data by attachment, and we will insert it. "Pictures" of these types of objects are far more difficult to manipulate in terms of size and position when formatting.

Each Article follows a routine outline. Below is a sample:

**ARTICLE XX \***      **ARTICLE TITLE**

(Majority vote)

To see if the Town will vote...

, or take any other action relative thereto.

### SUMMARY

This Article ...

Direct inquiries to:      Name, Title  
                                    E-mail address / Phone number  
Selectman assigned:      Name: [bos@acton-ma.gov](mailto:bos@acton-ma.gov)

**Recommendations:**      Board of Selectmen      Finance Committee

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[Continued...]

Below is an outline of dates leading up to the printing and posting of the 2009 Annual Town Meeting Warrant.

"Substantial Completion"

- Friday, March 6
- All significant additions, deletions and ordering of the Warrant are complete

Board of Selectmen

- Monday, March 9

• The last date for a regular meeting of the Board to make final recommendations and changes to the Warrant

Finance Committee

- Tuesday, March 10

• The last date for a regular meeting of the FinCom to make its final recommendations (the last School Committee meeting before the Warrant goes to print is Thursday, March 5)

Deliver to Printer & Post

- Thursday, March 12

• Warrant must be delivered to the printer. Four days are required (Friday, Monday, Tuesday and Wednesday) to print 10,000 copies. Printing always begins the day after delivery

• Warrant is legally Posted in the usual places and the web site

Delivery by Post Office

- Thursday, March 19

• Warrants delivered to residences and post office boxes over three days (Thursday, Friday, Saturday)

All Warrants Delivered

- Monday, March 23

• Warrants are to be delivered to residences and post office boxes fourteen days ahead of the Town Meeting (approximately seven days before the Election)

Town Election

- Tuesday, March 31

• Legal Start of Town Meeting

Town Meeting

- Monday, April 6

• 2009 Annual Town Meeting begins

Regards,



\* 5 on agenda

State Tax Form 31C

THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF REVENUE  
TAX RATE RECAPITULATION

FISCAL 2009

OF  
ACTON

City / Town / District

I. TAX RATE SUMMARY

la. Total amount to be raised (from IIe)	\$ 80,925,052.30
lb. Total estimated receipts and other revenue sources (from IIe)	\$ 18,916,805.00
lc. Tax levy (la minus lb)	\$ 62,008,247.30
ld. Distribution of Tax Rates and levies	

CLASS	(b) Levy percentage (from LA - 5)	(c) IC above times each percent in col (b)	(d) Valuation by class (from LA - 5)	(e) Tax Rates (c) / (d) x 1000	(f) Levy by class (d) x (e) / 1000
Residential	86.7128%	53,769,087.46	3,252,816,010	16.53	53,769,048.65
Net of Exempt					0.00
Open Space	0.0000%	0.00	0		0.00
Commercial	8.9654%	5,559,287.40	336,316,163	16.53	5,559,306.17
Net of Exempt					0.00
Industrial	2.7595%	1,711,117.58	103,515,920	16.53	1,711,118.16
<b>SUBTOTAL</b>	<b>98.4377%</b>		<b>3,692,648,093</b>		<b>61,039,472.98</b>
Personal	1.5623%	968,754.85	58,607,037	16.53	968,774.32
<b>TOTAL</b>	<b>100.0000%</b>		<b>3,751,255,130</b>		<b>62,008,247.30</b>

Board of Assessors of

ACTON

MUST EQUAL 1C

City / Town / District

Amy Januskiewicz, Field Representative, Dls. 508-792-7300

12/8/2008 8:40 AM

Amy Januskiewicz, Field Representative, Dls. 508-792-7300

12/8/2008 8:40 AM

Amy Januskiewicz, Field Representative, Dls. 508-792-7300

12/8/2008 8:40 AM

Assessor

Date

Do Not Write Below This Line — For Department of Revenue Use Only

Reviewed By Amy Januskiewicz

Date : 09-DEC-08

Approved : Anthony Passias

Director of Accounts

*Gerard D. Perry*

(Gerard D. Perry)



**DRAFT**
**Revised 1/9/09 - 10% Decrease in State Aid**
**Assumes straight 4.5% increase in budgets**
**Multi-Year Model**
**\*All numbers are early projections and are subject to change**

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Capital Override					
<b>Revenues before Overrides</b>	<b>\$ 77,262</b>	<b>\$ 81,068</b>	<b>\$ 82,348</b>	<b>\$ 86,614</b>	<b>\$ 89,876</b>
<b>Revenues including Overrides</b>	<b>\$ 77,262</b>	<b>\$ 81,068</b>	<b>\$ 82,348</b>	<b>\$ 86,614</b>	<b>\$ 89,876</b>
<b>Revenue incl override excluding debt/SBAB</b>	<b>\$ 72,844</b>	<b>\$ 76,879</b>	<b>\$ 78,275</b>	<b>\$ 82,510</b>	<b>\$ 85,772</b>
<b>Debt Exclusion:</b>					
Debt on APS	\$ 517	\$ 527	\$ 608	\$ 608	\$ 608
Debt on JHS/SHS	\$ 1,778	\$ 1,612	\$ 1,516	\$ 1,500	\$ 1,500
Municipal Debt Incurred	\$ 520	\$ 454	\$ 439	\$ 420	\$ 420
Debt on Police station	\$ 517	\$ 509	\$ 501	\$ 490	\$ 490
<b>Total Debt Exclusions</b>	<b>\$ 3,332</b>	<b>\$ 3,102</b>	<b>\$ 3,064</b>	<b>\$ 3,018</b>	<b>\$ 3,018</b>
<b>Budgets Excluding Debt:</b>					
Municipal Budget	\$ 22,325	\$ 23,614	\$ 24,677	\$ 26,015	\$ 27,227
APS Budget	\$ 23,310	\$ 24,974	\$ 26,098	\$ 27,614	\$ 29,218
ABRSD Budget - Acton Share *	\$ 25,811	\$ 27,374	\$ 28,606	\$ 30,242	\$ 31,972
MM Assumption	\$ 787	\$ 771	\$ 794	\$ 818	\$ 842
Subtotal schools	\$ 49,908	\$ 53,119	\$ 55,498	\$ 58,674	\$ 62,032
<b>TOTAL</b>	<b>\$ 72,233</b>	<b>\$ 76,733</b>	<b>\$ 80,174</b>	<b>\$ 84,689</b>	<b>\$ 89,259</b>
% increase		6.1%	4.5%	5.6%	5.4%
<b>NET POSITION</b>	<b>\$ 611</b>	<b>\$ 146</b>	<b>\$ (1,900)</b>	<b>\$ (2,179)</b>	<b>\$ (3,488)</b>
<b>Reserves:</b>					
Free Cash	\$ 1,900	\$ 2,455	\$ 2,421	\$ 1,394	\$ 97
NESWC	\$ 4,886	\$ 4,469	\$ 3,069	\$ 1,869	\$ 1,000
E&D	\$ 1,100	\$ 726	\$ 358	\$ 66	\$ 66
<b>TOTAL</b>	<b>\$ 7,886</b>	<b>\$ 7,650</b>	<b>\$ 5,848</b>	<b>\$ 3,329</b>	<b>\$ 1,163</b>
<b>Tax Impact:</b>					
Existing Valuation ('000s)	\$ 3,851,376	\$ 3,658,807	\$ 3,723,784	\$ 3,947,130	\$ 4,181,101
New Growth value ('000s)		\$ 64,977	\$ 35,387	\$ 34,871	\$ 35,801
Total Valuation ('000s)	\$ 3,851,376	\$ 3,723,784	\$ 3,759,171	\$ 3,982,001	\$ 4,216,903
Tax Rate	\$ 15.39	\$ 16.96	\$ 17.21	\$ 16.76	\$ 16.34
SF Value	\$ 542,140	\$ 523,109	\$ 496,954	\$ 521,801	\$ 547,891
SF Tax Bill	\$ 7,928	\$ 8,051	\$ 8,426	\$ 8,745	\$ 8,954
% Change		1.29%	4.66%	1.48%	2.27%
\$ Change	\$ 123	\$ 375	\$ 125	\$ 194	\$ 209

*FY '11 and FY '12 have not been modified since Oct '08*
*\*10% Decrease in state aid FY '10*

Free Cash and E&amp;D include Regeneration of \$250,000 of Free Cash and \$150,000 of E&amp;D

The FY12 projected deficit will need to be covered by either 1) a tax increase 2) cuts in spending

which would likely require staff or capital spending reduction, Or 3) some combination of tax increase and spending cuts.

One time capital included in Muni and APS budgets total \$1.4M FY10-FY12

\$1M remains in NESWC for potential liabilities



## TAX RATE RECAPITULATION

FISCAL 2009

ACTON

City / Town / District

**II. Amounts to be raised**

IIa. Appropriations (col.(b) through col.(e) from page 4)

\$ 79,770,981.00

IIb. Other amounts to be raised

1. Amounts certified for tax title purposes
2. Debt and interest charges not included on page 4
3. Final court judgements
4. Total overlay deficits of prior years
5. Total cherry sheet offsets (see cherry sheet 1-ER)
6. Revenue deficits
7. Offset receipts deficits Ch. 44, Sec. 53E
8. Authorized Deferral of Teachers' Pay
9. Snow and ice deficit Ch. 44, Sec. 31D
10. Other (specify on separate letter)

TOTAL IIb (Total lines 1 through 10)

0.00
0.00
0.00
0.00
44,694.00
0.00
0.00
43,116.00
0.00
0.00

IIc. State and county cherry sheet charges (C.S. 1-EC cols. 1 and 2)

87,810.00

IId. Allowance for abatements and exemptions (overlay)

219,840.00

IIe. Total amount to be raised (Total IIa through IId)

846,421.30

\$ 80,925,052.30

**III. Estimated receipts and other revenue sources**

IIIa. Estimated receipts - State

1. Cherry sheet estimated receipts (C.S. 1-ER Total)
2. Massachusetts school building authority payments

TOTAL IIIa

\$ 7,242,007.00  
1,085,577.00

8,327,584.00

IIIb. Estimated receipts - Local

1. Local receipts not allocated (page 3, col(b), Line 23)
2. Offset Receipts (Schedule A-1)
3. Enterprise Funds (Schedule A-2)
4. Community Preservation Funds (See Schedule A-4)

TOTAL IIIb

4,399,650.00  
0.00  
3,940,636.00  
1,662,069.00

10,002,355.00

IIIc. Revenue sources appropriated for particular purposes

1. Free cash (page 4, col.(c))
2. Other available funds (page 4, col.(d))

TOTAL IIIc

485,750.00  
58,000.00

543,750.00

IIId. Other revenue sources appropriated specifically to reduce the tax rate

- 1a. Free cash..appropriated on or before June 30, 2008
- 1b. Free cash..appropriated on or after July 1, 2008
2. Municipal light source
3. Teachers' pay deferral
4. Other source :

TOTAL IIId

0.00  
0.00  
0.00  
43,116.00  
0.00

43,116.00

IIIe. Total estimated receipts and other revenue sources

(Total IIIa through IIId)

\$ 18,916,805.00

**IV. Summary of total amount to be raised and total receipts from all sources**

- a. Total amount to be raised (from IIe)
- b. Total estimated receipts and other revenue sources (from IIIe)
- c. Total real and personal property tax levy (from Ic)
- d. Total receipts from all sources (total IVb plus IVc)

\$ 18,916,805.00  
\$ 62,008,247.30  
\$ 80,925,052.30

