

**Finance Committee**  
Meeting Minutes  
September 28, 2021  
7:30 PM

**Present:** Adam Nolde (Vice Chair), Roland Bourdon, Jason Cole, Mike Majors, Christi Andersen, Steve Noone, Esha Gangolli and David Wellinghoff

Mr. Nolde called the meeting to order.

**1. Citizen's Concerns**

None

**2. American Rescue Plan Act (ARPA)**

Mr. Rosen of the Acton Water District discussed the districts ask for \$2 million of the ARPA funding to get all wells online in order to mitigate PFAS in the water. Total estimated project cost would be \$5.5 - \$6 million, the difference being funding by the rate payers.

Mr. Cole led a discuss on the ARPA priority investments in order to finalize the committee's recommendation to the Select Board. Criteria to recommend funding is as follows:

- Direct Covid shortfalls and costs
- CIP projects
- One-time moneys with no ongoing costs

The committee reviewed projects over \$100,000, from high to low cost, to evaluate how each project meets the criteria.

Mr. Noone spoke to the Nagog Water Treatment Facility ask for \$300,000 of ARPA funding to mitigate groundwater infiltration in order to increase capacity to allow for expansion.

The committee will provide the Select Board with a recommendation on each project.

**3. Point of View (POV)**

Postponed

**4. Finance Committee Business**

Mr. Nolde moved to accept meeting minutes of August 3, 2021 as amended. Mr. Noone seconded. The motion was approved unanimously.

Mr. Nolde commented that a decision as to filling the Finance Committee Clerk position would need to be discussed at the next meeting.

Mr. Nolde discussed the ALG meeting, relaying the following information:

- School concerned if \$650,000 in Covid costs would be reimbursed
- School concerned about their revolving accounts
- School facing staffing difficulties
- School debt falling off over next few years
- Should the school have a free cash target policy
- Budget schedule remains the same
- Town Meeting May 16, 2022

Mr. Cole asked that all members review the POV and provide comment by October 5, 2021.

Ms. Gangolli moved to adjourn. Mr. Wellinghoff seconded. The motion was approved unanimously.

#### **Documents and Exhibits Used During this Meeting**

- Finance Committee project list
- Select Board project list
- August 3, 2021 meeting minutes