

Finance Committee

Meeting Minutes

May 11, 2021

7:00 PM

* VIRTUAL MEETING *

Present: Christi Andersen (Chair), Roland Bourdon, Jason Cole, Mike Majors, Adam Nolde, Steve Noone, David Wellinghoff, Sahana Purohit, Christine Russell (Vice-Chair)

Ms. Andersen called the meeting to order via a virtual meeting with no Committee members in physical attendance and broadcasted via Zoom and ActonTV.

1. Citizen's Concerns

None

2. Community Preservation Committee

Presentation given by Ray Yacoub, chair of the CPC Committee and Walter Foster a CPC committee member. The presentation gave an overview of the funding available and a brief overview of each of the projects being recommended for appropriation at the June 2021 Town Meeting. Historical data showing the State match overtime was requested for future years.

3. Dog Park

Presentation given by Tom Gillispie, chair of the Dog Park Committee. The presentation highlighted the leveraging of the Stanton Design and Construction Grants and the benefits and challenges of the selected location at 348-352 Main St. The citizen petition regarding the dog park at the upcoming Town Meeting was discussed. Incorrect information regarding the financial cost to the Town was addressed as well as the possibility of future legal costs. Questions regarding traffic, landscaping, liability and the cost of the parking lot were asked and answered.

4. FY21 Q3 Results

Presentation given by Steve Barrett, Finance Director, of the 3rd quarterly FY2021 financial report. An overview of the local receipts and potential shortfalls was discussed and how it would be addressed, if needed. Enterprise Fund results were reviewed. The various assistance programs that have been or are currently available to businesses and residents were presented. Two new slides were introduced in order to give a more complete picture of the Town's total reserves:

- the most recent enterprise funds certified free cash and fund balances
- current overlay balance

The suggestion was made to look into the possibility of collapsing the enterprise funds into the general fund.

5. Warrant Articles

2021 Town Meeting warrant articles were assigned to each member:

| | |
|-----------------|--|
| Ms. Andersen | Town operating budget |
| Mr. Cole | Town Capital |
| Mr. Cole | Town Capital |
| Mr. Noone | Wastewater |
| Ms. Russell | ABRSD |
| Mr. Majors | Minuteman |
| Mr. Bourdon | CPC |
| Mr. Bourdon | CPC |
| Ms. Russell | 74-78 Taylor Rd. |
| Ms. Purohit | Drive Up window |
| Ms. Andersen | Building with clean energy |
| Ms. Andersen | Regulation of Fossil Fuels |
| Mr. Nolde | 127 Strawberry Hill |
| Mr. Bourdon | Fleet Lease |
| Mr. Wellinghoff | Solar PILOT |
| Mr. Wellinghoff | Electricity Aggregations |
| Mr. Majors | Dog Park |
| Ms. Purohit | Planning board members, Town Charter |
| Ms. Purohit | Planning board members, non binding resolution |
| Ms. Andersen | Select Board bylaw |
| Ms. Andersen | Revolving Fund bylaw |
| Mr. Bourdon | Vehicle Trade in proceeds |
| Ms. Purohit | 26 Carlisle Rd. |
| Ms. Andersen | Budget transfer |
| Mr. Wellinghoff | Collective bargaining |
| Mr. Nolde | Commuter Lot |
| Mr. Nolde | Septage |
| Mr. Nolde | Transfer Station |
| Mr. Nolde | Sewer |
| Mr. Nolde | Ambulance |
| Mr. Nolde | Transportation |
| Mr. Noone | Revolving Fund Budgets |
| Mr. Cole | Housekeeping articles, #35-42 as in May 18 th draft warrant |

6. Stabilization Fund Policy

Postponed to a future meeting

7. Finance Committee Business

Ms. Andersen presented the minutes from April 27, 2021.

Mr. Noon moved to approve the minutes of April 27, 2021 as amended. Mr. Majors seconded. Mr. Nolde called the roll:

Mr. Majors – aye

Mr. Nolde – aye
Mr. Noone – aye
Mr. Bourdon – aye
Mr. Cole – aye
Mr. Wellinghoff – aye
Ms. Andersen – aye
Ms. Purohit - abstain
The Committee voted 7-0, the motion carried

Ms. Andersen presented the minutes from March 29, 2021.

Mr. Bourdon moved to approve the minutes of March 29, 2021. Mr. Noone seconded. Mr. Nolde called the roll:

Mr. Majors – aye
Mr. Nolde – abstain
Mr. Noone – aye
Mr. Bourdon – aye
Mr. Cole – aye
Mr. Wellinghoff – aye
Ms. Andersen – aye
Ms. Purohit - aye
The Committee voted 7-0, the motion carried

Liaison Reports

Mr. Cole reported on the School Building Committee meeting, highlighting:

- On budget and slightly behind schedule

Mr. Wellinghoff moved to adjourn. Mr. Noone seconded. Mr. Nolde called the roll:

Mr. Majors – aye
Mr. Nolde – aye
Mr. Noone – aye
Mr. Bourdon – aye
Mr. Cole – aye
Ms. Andersen – aye
Ms. Purohit - aye
Mr. Wellinghoff – aye
The Committee voted 8-0, the motion carried. The meeting adjourned

YouTube link to recording

- <https://www.youtube.com/watch?v=RkwCOxf2rMw>

Documents and Exhibits Used During this Meeting

- CPC Presentation
- Dog Park Presentation
- FY2021 Quarter 3 Financial Results Presentation
- Draft 2021 Annual Town Meeting Warrant